

How we calculate our progress against CR measures

Approach and Assessment Criteria	Calculations
Reduce carbon emissions by 20% for shopping centres by 2015 (2010 baseline) (managed shopping centres)	
<ul style="list-style-type: none"> Landlord-provided energy for shared services, excluding tenant sub-metered consumption. Include all managed shopping centres owned between 2010 and 2015. In order to account for the changes in our portfolio, we review the scope of this measure on a 2 year rolling basis and include new and refurbished properties that meet the EPRA like for like definition. 	<ul style="list-style-type: none"> Establish landlord shared services consumption (kWh) per energy type and per shopping centre and calculate CO2e figure per energy type and per shopping centre as a proportion of total CO2e emissions by common parts floor area (m2). Calculate % change in CO2e between reporting year and baseline year and report percentage of carbon emissions covered by this measure as a proportion of Hammerson's total carbon emissions.
Reduce water consumption by 12% for shopping centres by 2015 (2010 baseline) (managed shopping centres)	
<ul style="list-style-type: none"> UK - landlord-obtained water. France - landlord-obtained water for shared services only, excluding tenant sub-metered consumption (where sub metering is the place). In order to account for the changes in our portfolio, we will review the scope of this measure on a 2 year rolling basis and include new and refurbished properties that meet the EPRA like for like definition. 	<ul style="list-style-type: none"> Aggregate landlord obtained water. Divide by number of annual visits as in previous years.
Increase waste recycling to 75% by 2013 (managed shopping centres and two retail parks Cramlington and Didcot)	
<ul style="list-style-type: none"> Indicator reflects waste recycling rather than waste diverted from landfill. Waste recycling can include onsite waste sent directly to recycling and waste segregated offsite by Material Recycling Facilities (MRF) for recycling. Certificate required from waste contractors in case of MRF. Where no certificate is produced, it is assumed waste is sent to landfill. 	<ul style="list-style-type: none"> Report at corporate level (in line with GRI EN 22) as well as by country and portfolio.
Implement biodiversity plans at all managed retail assets by 2015 (all managed retail assets in our 2010 portfolio)	
<ul style="list-style-type: none"> Develop and implement all biodiversity action plans in accordance with our biodiversity policy and as defined by the Strategic Biodiversity Action Programme completed by Hyder Consulting in 2010. 	<ul style="list-style-type: none"> Percentage of biodiversity action plans on retail assets.
Implement local community plans for all developments and managed assets by 2014 (managed assets and developments)	
<ul style="list-style-type: none"> Local Community Plans will be developed across all asset types based on the Development and Asset Community Frameworks. These Frameworks will set the minimum standards and principles required to address our material community impacts. Local Community Plans will build on principles to ensure that the assets and developments address local community priorities. Plans to be set for a 5-year cycle and reviewed on an annual basis and/or after significant local or political changes. 	<ul style="list-style-type: none"> Proportion of managed assets with Local Community Plans in place (expressed in %). Proportion of developments with Local Community Plans in place (expressed in %).
75% of community investment to be focused on long term activities by 2014 (managed shopping centres and retail parks)	
<ul style="list-style-type: none"> Long-term community investment defined as "Sustained community activities that meet the perceived needs of both Hammerson and the local community". 	<ul style="list-style-type: none"> 75% investment measured by value. Direct – cash, time and in-kind. Indirect – money raised, in-kind and time from Hammerson operations and non Hammerson staff. Long-term activity will be based on a 3-year relationship with an organisation – charity or not for profit.
Engage with 45% of suppliers by value (over £100k) by 2015 (Suppliers are defined as in our financial accounts over 100k)	
<ul style="list-style-type: none"> Engagement can take the form of surveys, meetings and presentations. Suppliers are defined as in our financial accounts. Exclude suppliers engaged as part of tender processes but not commissioned. 	<ul style="list-style-type: none"> Report on percentage of suppliers who were engaged with through questionnaires, meetings and presentations in the reporting year as a proportion of total number of suppliers over which Hammerson spent more than £100k in the reporting year.
Complete full life cycle assessment for two assets by 2012 (2 UK managed shopping centres)	
<ul style="list-style-type: none"> To be defined during Q1 2012. 	<ul style="list-style-type: none"> Number of LCAs undertaken.
Engage with top 20 investors by 2013 (top 20 investors by value of shares owned)	
<ul style="list-style-type: none"> Top 20 investors based on shareholder register (top shareholders by % of shares owned/managed on behalf of others). Engagement can take the form of surveys, meetings and presentations. 	<ul style="list-style-type: none"> Top 20 investors identified based on shareholder register as of 31 December 2010. Number of investors from the top 20 engaged with either individually or through collective presentations as proportion of total number of top 20 investors (%).
Engage with 100% of top 75 customers by 2013 (managed shopping centres)	
<ul style="list-style-type: none"> Engagement can take the form of surveys, meetings and presentations. Customers mean our tenants rather than retail visitors. Based on the number of top 75 tenants by value with whom we engaged in each reporting year. 	<ul style="list-style-type: none"> Report top 75 occupiers by rental value at year end with whom Hammerson undertook some form of sustainability engagement (including surveys, meetings and presentations) as a proportion of these top 75 tenants by rental value.
Complete six research papers including two with a partner by 2012 (corporate)	
<ul style="list-style-type: none"> Research partners can include universities, college, non-government organisations (NGO) or consultants. 	<ul style="list-style-type: none"> Number of research papers.
All employees to complete relevant CR training at least biannually (all Hammerson direct permanent employees on payroll)	
<ul style="list-style-type: none"> CR training to be provided as relevant to role performed by the employee. Training will include attendance at conferences and seminars and can be either internal or external. 	<ul style="list-style-type: none"> All employees to complete relevant CR training either annually or biannually depending on department/position. Report as number of employees who had CR training divided by total number of employees at year end.

