

Environmental Data Verification Statement



To the Stakeholders of Hammerson.

Scope of work

JLL Upstream Sustainability Services, (hereafter referred to as Upstream, a division of JLL UK Ltd), has been engaged by Hammerson to conduct limited verification of the energy and water data for their portfolio for the January to December 2015 calendar year. The environmental performance recorded in the 2015 calendar year that is verified in this document will form the baseline year for Hammerson's five year sustainability targets, ending in 2020.

Methodology

Upstream uses an in-house verification methodology which is aligned with the main requirements of the ISAE3000 and AA1000 standards. These include independence and impartiality, a verification plan, the sample testing of data back to source evidence, and the provision of a verification opinion statement. In order to complete the above scope of work, Upstream:

- Obtained details of the 38 properties and the dataset for 70 data sources (meters) reported by property managing agents for the calendar year 2015 for electricity, gas, and water consumption;
- Identified and requested primary evidence, (such as invoices) and secondary evidence (such as meter read sheets) in order to verify the reported consumptions. The most material (largest) impacts and some additional points were selected for each data category.

Electricity	32% of all consumption reported
Gas	38% of all consumption reported
Water	33% of all consumption reported

Outcomes

- Verified using primary and secondary evidence 27% of the total electricity consumption reported.
- Verified using primary and secondary evidence 37% of the total gas consumption reported.
- Verified using primary and secondary evidence 26% of the total water consumption reported.

Issues identified

The majority of the discrepancies that were found relate to the erroneous allocation of consumption within the calendar year (for

example; invoices not entered into the right month), which does not influence the total annual consumption of the portfolio.

- Electricity – several instances of (partially) invoices missing, one asset with discrepancies
- Gas – several instances of invoices missing
- Water – several instances of invoices (partially) missing

Opinion

Based on the scope of work and methodology outlined above, nothing has come to Upstream's attention that would indicate that the specified energy and water performance information is not fairly stated.

Limitations and exclusions

The following limitations and exclusions apply:

Data outside the defined reporting period of the January 2015 to December 2015 calendar year;

Financial information related to any of the raw data verified;

Performance data or performance indicators compiled and calculated from the above datasets.

Competence & Independence

Upstream provides leading advice on sustainable property and environmental sustainability strategies. Its team has extensive experience in verifying environmental data, information, systems and processes. Due to this expertise and experience, we have the competencies required to conduct this limited verification engagement. We are bound by the [JLL Code of Business Ethics](#) which covers conflicts of interest.

Upstream is a consultant to Hammerson and has helped it to develop its environmental reporting. The verification team has not been involved in the delivery of these other services for Hammerson and we do not consider that there is any conflict of interest between these other services and this verification engagement.

A handwritten signature in black ink, appearing to read 'MGRheenen', with a horizontal line underneath.

Marit van Rheenen

Upstream Sustainability Services
May 2016, JLL



Marit van Rheenen

Senior Consultant

Upstream Sustainability
Services

London

+44 (0)207 087 5995

Marit.vanRheenen@eu.jll.com

Tauras Kalasauskas

Analyst

Upstream Sustainability
Services

London

+44 (0)207 087 5500

Tauras.Kalasauskas@eu.jll.com

This publication is the sole property of Jones Lang LaSalle IP, Inc. and must not be copied, reproduced or transmitted in any form or by any means, either in whole or in part, without the prior written consent of Jones Lang LaSalle IP, Inc. The information contained in this publication has been obtained from sources generally regarded to be reliable. However, no representation is made, or warranty given, in respect of the accuracy of this information. We would like to be informed of any inaccuracies so that we may correct them. Jones Lang LaSalle does not accept any liability in negligence or otherwise for any loss or damage suffered by any party resulting from reliance on this publication